ENVIROMENTAL POLICY



Austal is a global prime contractor of ships, systems and support. Vessel products include high speed passenger and vehicle-passenger ferries, cruise vessels and a range of patrol, fast freight and offshore support vessels. Austal also provides through-life services to support these vessels.

In keeping with Austal's Values, it is our strategic intent to conduct our business in a responsible, sustainable way and in a manner designed to promote a culture where Environmental issues, and their control, are a primary consideration within the business.

Austal will promote a planned approach to continuously improve our performance across all areas of the business.

OUR VISION

Our Vision is to have an environment aware culture based upon a team approach to preventing harm to the environment.

OUR BELIEFS

We believe that:

- Incorporating environmental sustainability fundamentals in our business creates opportunities for Austal and our Stakeholders;
- Environmental management will be integrated into our everyday operations;
- Natural resources should be conserved by reusing and recycling material; and
- Caring for the environment means proactively preventing harm.

OUR COMMITMENTS

We will:

- Deliver projects and services in an environmentally responsible manner;
- Comply with relevant environmental laws, regulations, and industry codes of practice and project requirements specified by clients or regulators;
- Establish, measure, report and review environmental objectives, key performance indicators and targets;
- Maintain an environmental management system that conforms to recognised standards such as ISO 14001, integrated within the Austal Business Management System;
- Control the impact of our operations on the environment and community through effective planning and risk management methodologies;
- Communicate pertinent environmental responsibilities and obligations to employees, consultants and subcontractors;
- Establish and maintain a program for the continual improvement of the environmental management system and environmental performance; and
- Seek to minimise pollution and use of natural resources by encouraging and practising economically viable waste reduction, emission control, energy conservation and recycling programs.

David \$ingleton
Chief Executive Officer
17 June 2016

AUSTAL

SHIPS • SYSTEMS • SUPPORT